

2023 Budget Amendment #2 Narrative

(Worksheet Summarizes Effects on Projected 2023 FUND Ending Balances)

1. The Surface preservation line item of \$50k was removed during the initial 2023 budget process. This is a request to reinstate that amount.
2. The fire department was awarded a grant for various maintenance and equipment
3. A receipt was miscoded in 2022. Correction of this receipt changed the beginning balances of Lodging Tax Fund and General Fund.
4. Original Estimate from RACOM was misquoted, and did not include the cost of labor. Invoice is more than expected. If council does not wish to allocate ARPA funds for this over-cost, it could come out of Law Reserve, which currently has an estimated ending balance of \$55,571.
5. Self-Explanatory

REMINDER: General Reserve 1 balance is from the proceeds of the sale of the pool property. These funds have not been allocated yet